

# JBS SUSTAINABILITY REPORT 2024 SNAPSHOT

At JBS, we recognize that the future of food production depends on our ability to operate sustainably. We continue working to deeply weave sustainability further into our core business practices to drive innovation, enhance efficiency, and ensure long-term resilience. We strive to deliver high-quality food products while promoting sustainable supply chains and maximizing positive social outcomes. We understand that a thriving JBS is closely linked to the well-being of the communities we call home and the ecosystems we depend upon.

This understanding guides our strategy as we work to lead in sustainable food production—feeding a growing world while minimizing environmental impact, promoting social and animal welfare, and creating shared value for all stakeholders. We believe that responsible practices are essential not only for ethical reasons but also for long-term business success, keeping us at the forefront of innovation in global food production.

### Our work is guided by these core strategies:

1. Assist farmers with stewarding natural resources and enhancing productivity
2. Source responsibly produced agricultural commodities
3. Produce sustainable food
4. Strengthen food systems and communities
5. Operate responsibly

To support these strategies, we have established global sustainability goals that guide our actions and help us measure progress. These goals are informed by the United Nations Sustainable Development Goals (UN SDGs) and reflect our dedication to addressing the environmental and social challenges facing our industry.

## OUR GLOBAL SUSTAINABILITY GOALS

### ENVIRONMENT

#### AMBITION

Achieve net-zero<sup>1</sup> greenhouse gas (GHG) emissions by 2040.

Here are some of the goals we have adopted as steps toward this ambition:

#### ENERGY & EMISSIONS

##### Goal

Reduce Scope 1 & 2 GHG emissions intensity (per MT of finished product) by 30% by 2030



##### Progress

20.3% decrease in Scope 1 & 2 GHG emissions intensity compared to a 2019 baseline



##### Goal

Reach 60% renewable electricity by 2030

##### Progress

11.5% of total electricity use in 2024 came from renewable sources



#### WATER

##### Goal

Reduce water use intensity (per MT of finished product) by 15% by 2030 vs. 2019 baseline



##### Progress

Despite our ongoing efforts to improve water efficiency, our overall water use intensity increased by 15.1% due to expanded production volumes. While this increase was necessary to support operational needs and food safety standards, we maintain our goal of reducing our footprint over time and are actively identifying opportunities to optimize usage, implement conservation measures, and invest in more sustainable water management practices.

### GOVERNANCE

#### ETHICS & COMPLIANCE

##### Goal

Internally investigate and close JBS Ethics Line cases within 12 months of receipt<sup>3</sup> and audit results beginning in 2025

##### Progress

Investigated and closed

**100%** of cases



##### Goal

Report **100%** of substantiated critical<sup>4</sup> JBS Ethics Line cases to the JBS Board of Directors each quarter

##### Progress

Maintained periodic reporting of **ETHICS AND COMPLIANCE** performance to the JBS Board of Directors

### SOCIAL

#### PEOPLE DEVELOPMENT

##### Goal

Continue providing life-changing development and educational opportunities for team members and their families



##### Progress

**5.8 M**

training hours to improve team members' professional skills and career opportunities within the company

Enrolled more than

**1,190**

team members and/or their dependents in tuition-free higher education classes via JBS Better Futures

#### HEALTH & SAFETY

##### Goal

Achieve 30% improvement in Global Safety Index<sup>2</sup> performance by 2025 vs. 2019 baseline



##### Progress

0.28

**71%** improvement since 2019

0.08

2019

2024

1. When used herein, "net zero by 2040" or "net zero by 2040 goal" shall mean the company's goal to achieve net-zero greenhouse gas (GHG) emissions by 2040. This goal spans the company's global operations, as well as its diverse value chain of agricultural producer partners, suppliers and customers, and all other third parties in the company's value chains. Whether the company is successful in achieving this very ambitious goal will depend on numerous factors outside of the company's control, including but not limited to: legal and regulatory changes by local governments, technological innovations and infrastructures, energy advancements, economic and environmental conditions, climate change impacts, force majeure, social and cultural factors, international agreements and global trends, financial markets, collaborations and partnerships, and the resources and efforts of those in our value chains. Because of these variables, among others, the company may not be able to achieve net zero by 2040.

2. Safety Index = Number of severe injuries for every 100 employees (Severe Injuries\*200,000/ Total Hours Worked). Severe Injury = Any injury resulting in amputation, fatality, in-patient hospitalization, vision loss, second- or third-degree burns, or fractures that results in greater than fifteen days lost time, and any other injury that results in greater than fifteen days lost time.

3. Depending on the time of receipt, JBS Ethics Line cases may not be closed within the same calendar year.

4. Includes concerns about the company's potential and actual negative impacts on stakeholders. JBS defines these cases as those related to anti-bribery/anti-corruption (ABAC), antitrust, embezzlement, falsification of corporate documents, financial wrongdoing, theft over US\$ 2,000, and conflicts of interest.

# 2024 KEY IMPACT HIGHLIGHTS



## ENVIRONMENTAL STEWARDSHIP

Completed our annual GHG inventory assurance audit, verifying progress to our **US\$3 billion in Sustainability Linked Bonds** issued in 2021.

**38.1%** of our global energy use was derived from renewable sources.

**6,470** hectares of native vegetation designated for reforestation through the JBS Green Offices program.



## SOCIAL RESPONSIBILITY

Invested over **US\$1.27 million** in the Better Futures Program, resulting in more than 7,400 academic credits.

JBS Fund for the Amazon committed **R\$71.4 million** to initiatives that have collectively impacted over **7,800** families and supported nearly one million hectares of areas under sustainable use and conservation.

Hometown Strong invested millions of dollars and **funded over 240 projects** to improve infrastructure, healthcare access, education, and recreation since launching in 2020.



## PRODUCT INTEGRITY

**80%** of global facilities certified under Global Food Safety Initiative (GFSI) schemes.

Invested **US\$388.64 million** in animal welfare research, training, and capital improvement projects.



## RESPONSIBLE OPERATIONS

Implemented a **Global Human Rights Policy** based on the U.N. International Bill of Human Rights, and the International Labor Organization's Declaration on Fundamental Principles and Rights at Work.